



our world
a multitude of opportunities



CSA GROUP

CONTENTS

Public health and Safety	2
Global Economy	2
Climate Change	3
Quality of Life	3
A Message from Julia Hill, Chair of the Board and Robert M. Griffin, President and CEO	4
Board of Directors	7
Executive Leadership Team	8
Management's Responsibility for Financial Information	9
Auditors' Report	10
Consolidated Statement of Financial Position	11
Consolidated Statement of Changes in Net Assets	12
Consolidated Statement of Operations	13
Consolidated Statement of Cash Flows	14
Notes to Consolidated Financial Statements	15
Purpose KPIs	28



- Standards development
- Printed and electronic codes and standards
- Seminars and training
- Membership services
- Advisory services



- Product testing
- Certification services



- Consumer product performance evaluation
- Data analytics
- Advisory services

Our world... a multitude of opportunities. Challenges. Choices.

How do we navigate?

With insight. With innovation.

In business and in life, issues are pressing and complex. Outcomes are determined by the choices we make.

At CSA Group, we apply insight and innovation to everything we do
– to help you make the right choices.

Our insight comes from the collective power of more than 9,000 members, 1,300 employees and 20,000 clients. Our innovation comes from the passion to make a difference.

PUBLIC HEALTH AND SAFETY

In life there are no guarantees, but there are ways to identify, manage and mitigate risks.

From threats to public safety to the dangers of unsafe products... we anticipate what can go wrong in today's world – and help you become empowered, prepared and protected.

Responding to emergencies One of CSA's newest product lines, *eLearning*, includes an international award-winning training tool called *Response Ready*. Emergency planners and responders can now identify hazards, balance effort against severity and probability, generate procedures, and run through a simulated emergency response plan – all in a safe, online environment.

Improving road safety CSA developed new curriculum requirements and an evaluation tool for Beginner Driver Education. These requirements will be used by Ontario's Ministry of Transportation as a benchmark for approving all such curriculum delivered in the province, with the goal of improving education quality and enhancing road safety.

Combating unsafe products CSA Group's resourceful approach to anti-counterfeiting put our corporate legal and risk management department among the top 10 most innovative for 2007, according to *InsideCounsel* magazine. Our team of ex-law enforcement officials and experts in technology and product investigation was recognized for their education of retailers and consumers, international outreach, and mobilization of employees in the fight against counterfeit products which often present hazards to users.

GLOBAL ECONOMY

Global supply chains, new technologies and an increasingly knowledgeable and mobile workforce are the new realities of our world.

With expanding operations, we have devised new solutions and services that help people and businesses embrace opportunities and overcome challenges.

Improving time to market To better serve clients locally, CSA International has expanded in North America with new field service offices in Hartford, and Philadelphia. We also expanded staff and services in Europe, and opened a new office in Seoul, Korea.

Promoting product quality OnSpeX and CSA Group executives presented their views on product safety at the International Consumer Product Safety Conference in Beijing in May 2007. They were joined by consumer product safety professionals from all over the world to exchange the latest information and trends on developing and enforcing consumer product safety policies.

Equipping a mobile workforce CSA's newest innovation enables users to download hundreds of Standards pages to their mobile device and instantly access content no matter where in the world they are – no Internet connection required. CSA is the first known standards developer to offer this convenient and feature-rich format.

CLIMATE CHANGE

Business, industry, governments and consumers are concerned about climate change.

We can all make a difference... with practical tools and solutions that measure and reduce our carbon footprint.

Addressing climate change In 2007, CSA, the Canadian Climate Exchange (CCE) and the Government of Manitoba agreed to develop the Manitoba Climate Action Project. CSA has also provided specialized carbon management training sessions to the Governments of Alberta, Manitoba and Quebec.

Aiding water conservation CSA International now tests and certifies plumbing products under the U.S. WaterSense program, which helps consumers to identify water-efficient products. WaterSense is a voluntary public-private partnership program sponsored by the Environmental Protection Agency (EPA), seeking to protect future water supplies by promoting water efficiency and enhancing the market for water-efficient products, programs and practices.

Assisting product commercialization When design and technology competition *Lighting for Tomorrow* needed a source to host, evaluate and judge the latest high-efficiency residential lighting fixtures, it turned to CSA International's technical staff and laboratories in Alpharetta, Georgia. The event is organized by the American Lighting Association, the U.S. Department of Energy (represented by Pacific Northwest National Laboratory), and the Consortium for Energy Efficiency.

QUALITY OF LIFE

Where we live, how we work and who needs help... these are issues that matter to all of us.

By identifying needs and deficiencies, bringing fair-minded stakeholders together and developing practical solutions, we can make a difference.

Advancing social responsibility CSA is working with the International Organization for Standardization (ISO) and Canadian stakeholders to develop and promote the implementation of a guideline for Social Responsibility. It will cover such issues as fair and safer workplaces, environmental management and labour protection.

Filling community needs Committed and engaged to their communities, employees across CSA Group mobilized to raise funds for United Way and volunteered on local building sites for Habitat for Humanity.

Supporting accessible living A new CSA website and online area helps people with visual, auditory and cognitive disabilities participate on committees developing accessibility standards. In January 2008, the Province of Ontario adopted a new regulation for accessible customer service which was based on the work of a CSA committee.

A MESSAGE FROM JULIA HILL, CHAIR OF THE BOARD AND ROBERT M. GRIFFIN, PRESIDENT AND CEO



Applying insight and innovation to achieve results

Our world is constantly changing – erupting in new challenges, promising opportunities and difficult choices. At CSA Group, our purpose is to help make sense of our surroundings and to help bring order to our world, by making standards work for people and business. In so doing, we influence outcomes in health and safety, our global economy, the environment, and our quality of life.

With the knowledge and insight of members, clients and employees, we can critically assess the world around us and help effect positive change in unique ways. This year's report documents the many innovations we achieved in 2007-2008 on behalf of our constituents.

Through insight and innovation, we met an increasing demand for our services and continued to grow the organization. We are pleased that CSA Group revenues increased by 10.5% (17.4% at constant exchange rate).

Choices for our business

As the fiscal year drew to a close, we announced the sale of our QMI division to SAI Global, for \$40 million (CDN). The auditing and management systems registration business has changed substantially in recent years through the emergence of several large global players, and many had expressed interest in QMI as a way to develop their business in the North American market. CSA Group's Board of Directors felt that QMI would have the best opportunity for growth and development by being part of a large global registrar. With the sale to SAI Global, a seamless transition is anticipated for QMI clients and employees.

CSA Group intends to use the proceeds of the sale to further standards development and to continue to provide sustainable funding through which to fulfill CSA Group's purpose of making standards work for people and business. The Canadian Standards Association remains committed to the development of management systems standards and its work in administering international secretariats in this area.

Innovations in products and services

We continue to make strategic investments in information technology as means to enhance communications, improve process efficiency and enable product innovation.

CSA recently published two landmark elevator safety standards as a result of our alliance with ASME, including the first ever performance-based code. CSA America's personnel certification program has expanded so that people can demonstrate competencies via an objective, third party. And we are forging state-of-the-art ways for our clients to understand and apply standards, such as our computer based learning tool for emergency preparedness and response which won an award at the Future Play 2007 International Games Competition. We are also innovating in standards format and delivery. For example, we now offer publications that are downloadable to mobile devices for people on the move.

Expanding for clients

CSA International has added staff and facilities to serve our clients better in North America and throughout the world. CSA International has also expanded its strategic collaboration with various organizations in different program areas, created innovative solutions for our clients, improved on the quality of service and expanded our list of clients in North America and globally. Our anti-counterfeiting program is growing in combat against counterfeit products...products which can kill! CSA International is using innovative technologies to assist in the early detection of counterfeits.

OnSpeX, our product evaluation business, has secured important contracts during the past year, and continues to expand to meet client demands. We have expanded our Cleveland facility to accommodate the growing needs for product evaluation services by retailers and manufacturers.

Advancing solutions for climate change

On the environmental front, CSA was invited by the Conference Board to be a sponsor of the second Canadian edition of the Carbon Disclosure Project Report which was released in 2007. We accepted because we believe in the importance of this effort and in the expertise we share in greenhouse gas management.

Standards are an essential component of climate change action and CSA is introducing tools and resources, such as our Greenhouse Gas (GHG) CleanStart Registry, to help organizations move forward on their objectives to consistently measure carbon footprints, and to monitor and report on emission reductions. To advance products based on alternative energy sources, CSA International tests and certifies fuel cells to American and international standards.

CSA completed work on the "North of 60" project funded by the National Roundtable on the Environment and the Economy (NRTEE) regarding the vulnerability assessment for infrastructure in response to a changing climate. We also released a report on the current state of knowledge of climate change issues and responses, along with the level of awareness and use of such knowledge in the day-to-day work of infrastructure engineers. Our research helps identify specific areas of engineering curricula and continuing education programs that can be improved and updated to better address the impact of climate change on civil infrastructure. The findings will also be used to inform the work of CSA technical committee experts and staff as they develop and maintain a broad range of standards relating to urban/rural infrastructure.

Demonstrating corporate social responsibility

As an organization, we take environmental challenges very seriously and are adopting our own sustainable practices. For example, we recycle extensively throughout our operations, and our Irvine office has received the California's WRAP award for its notable recycling program.

CSA Group has achieved carbon neutrality for its North American operations, having reduced our carbon footprint and purchased offsets for the balance. We are proud of this achievement, but are determined to do more. The addition of roof-top solar panels on our 250,000 square foot Toronto headquarters will further reduce our footprint.

Fiscal 2008/2009 will mark year two of our three-year renovation project to this facility. Providing an efficient, safe and comfortable work environment is not only good business, it is a corporate responsibility we embrace on behalf of our valued employees.

Together, we are engaged in community outreach and voluntarism, supporting United Way, Habitat for Humanity and other worthy causes. In 2007, about 200 employees from across North America volunteered at local building sites to help provide a home for needy families. We were also proud to sponsor another Habitat for Humanity home – the first of its kind for energy efficiency.

Such “firsts” are important to us. And we are confident that you will see more of these ground-breaking initiatives from CSA Group in the coming fiscal year to sustain our successful growth. In our products and services, in our response to critical issues, in our operations and governance, we are determined to apply insight and innovation to everything we do.

Please take a moment to look at our Key Performance Indicators (Purpose KPIs) featured in this report. They are a constant reminder of our purpose and an inspiration to excel.

There are many knowledge-based companies in the world today, but few have the opportunity to impact so many areas of life as CSA Group. We sincerely thank our members and employees for their contributions this year – and our clients and stakeholders for their continued support. Your commitment, insight and innovation drive the fulfillment of our purpose.



Julia Hill
Chair of the Board
CSA Group



Robert M. Griffin
President and CEO
CSA Group



BOARD OF DIRECTORS

From left

Dr. Roland Hosein
Vice President,
Environmental Health & Safety
GE Canada Inc.
Mississauga, ON

Paul Straus
Vice President & CEO
Home Hardware Stores Ltd.
St. Jacobs, ON

Robert A. Cook
President & CEO (Retired)
Nova Scotia Association of
Health Organizations
Bedford, NS

France Pégeot
Vice President, Policy & Planning,
Canada Economic Development,
Regions of Quebec
Montreal, QC

Caroline Tompkins
President
Forum for International Trade
Training
Ottawa, ON

David MacKinnon
President & CEO (Retired)
Ontario Hospital Association
Toronto, ON

Brian J. McQueen (Vice-Chair)
President & CEO (Retired)
CWB Group
Oakville, ON

Gregory L. Sevick
Senior Vice President,
Mainline Projects
Enbridge Pipelines Inc.
Calgary, AB

Robert M. Griffin
President & CEO
CSA Group
Toronto, ON

Gregory Thomas
Executive Director
Alliance International LLC
Fort Wayne, IN

Julia Hill, M.A. (Chair)
Departmental Secretary
Citizenship & Immigration Canada
Ottawa, ON

David A. Bignell
President & CEO
Siemens Milltronics Process
Instruments Inc.
Peterborough, ON

George Haynal
Vice President,
Government Affairs
Bombardier Inc.
Ottawa, ON

Greg Weeres
Vice President,
Operations & Engineering
Pacific Northern Gas Ltd.
Vancouver, BC

RJ Falconi
Corporate Secretary
CSA Group
Toronto, ON

Missing from the group photo

Robert P. Bowen
Director General, Institute for
Research in Construction
National Research Council
of Canada
Ottawa, ON

Sondra Bruni, B.A. M.A.
Winnipeg, MB

**Richard L. Bunn, B.Sc.,
M.B.A., P. Eng.**
President & CEO (Retired)
UGI Utilities
Berwyn, PA

Kim A. Dunphy
Assistant Deputy Minister,
OH & S Branch
Government of Newfoundland
& Labrador
St. John's, NL

Allan S. Gibbins
President & CEO
Hubbell Canada Inc.
Pickering, ON

Linda A. Lusby, M.Sc., LL.B.
Acting Head, Department of
Earth & Environmental Science
Acadia University
Wolfville, NS

Ken Ogilvie
Executive Director (Retired)
Emeritus
Toronto, ON

Dr. Malcolm O'Hagan
President (Retired)
NEMA
Chevy Chase, MD

William E. Watchorn
President & CEO
Watcor Inc.
Winnipeg, MB

**Greg Wilson, M.S. Eng.,
B.S. Eng., G.M.P.**
Program Executive, C.I.S.
Enbridge Gas Distribution
Toronto, ON



EXECUTIVE LEADERSHIP TEAM

From left

Paul Keane

Vice President, Human Resources
CSA Group

Pat Keindel

Vice President, Business Development
CSA Group

G. Michael Martin

Vice President, Finance
CSA Group

Robert M. Griffin

President and CEO
CSA Group

Randall W. Luecke

President
CSA International
OnSpeX

Suzanne Kiraly

President, Standards
Canadian Standards Association

Robert J. "RJ" Falconi

Vice President, General Counsel
& Corporate Secretary
CSA Group

Karen Gaiger

Vice President, Information Technology
CSA Group

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL INFORMATION

The accompanying consolidated financial statements and all information in the Annual Report have been prepared by management and approved by the Board of Directors of the Canadian Standards Association. The consolidated financial statements were prepared in accordance with Canadian generally accepted accounting principles ["GAAP"] and, where appropriate, reflect management's best estimates and judgments. Management is responsible for the accuracy, integrity and objectivity of the consolidated financial statements within reasonable limits of materiality.

To assist management in the discharge of these responsibilities, the Association maintains a system of internal controls designed to provide reasonable assurance that its accounting records are reliable and its assets are safeguarded.

The Finance & Audit Committee, which is composed exclusively of outside directors, is appointed annually by the Board of Directors. The Finance & Audit Committee meets with management as well as with external auditors to satisfy itself that management is properly discharging its financial reporting responsibilities and to review the consolidated financial statements and the independent auditors' report. The Finance & Audit Committee reports its findings to the Board of Directors for consideration in approving the consolidated financial statements for presentation to the membership. The external auditors have direct access to the Finance & Audit Committee of the Board of Directors.

The consolidated financial statements have been independently audited by Ernst & Young LLP on behalf of the membership, in accordance with Canadian GAAP. Their report outlines the nature of their audit and expresses their opinion on the consolidated financial statements of the Association.



Robert M. Griffin
President and CEO
May 2, 2008



G. Michael Martin
Vice President, Finance
May 2, 2008

AUDITORS' REPORT

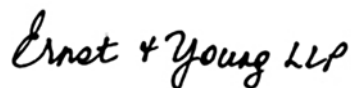
To the Members of
Canadian Standards Association

We have audited the consolidated statement of financial position of **Canadian Standards Association** as at March 31, 2008 and the consolidated statements of changes in net assets, operations, and cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2008 and the results of its operations, changes in its net assets and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles. As required by the Canada Corporations Act, we report that, in our opinion, these principles have been applied, except for the adoption of the new Canadian generally accepted accounting principles as described in note 2 to the consolidated financial statements, on a basis consistent with that of the preceding year.

Toronto, Canada
May 2, 2008

The logo for Ernst & Young LLP is written in a black, cursive script font.

Chartered Accountants
Licensed Public Accountants

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at March 31	2008	2007
[in thousands of Canadian dollars]	\$	\$
ASSETS		
Current		
Cash and cash equivalents	52,340	12,668
Accounts receivable, net	34,777	36,040
Inventory <i>[note 3]</i>	4,733	4,701
Prepaid expenses	5,109	4,240
Short-term investments <i>[note 5[a]]</i>	55,122	52,590
Total current assets	152,081	110,239
Deferred expenses, net	—	287
Capital assets, net <i>[note 4]</i>	38,267	33,711
Investment in joint venture <i>[note 5[b]]</i>	—	155
Accrued pension benefit asset <i>[note 10]</i>	46,765	38,724
Intangible assets, net and goodwill <i>[note 6]</i>	—	3,834
	237,113	186,950
LIABILITIES AND NET ASSETS		
Current		
Accounts payable and accrued liabilities	27,537	27,623
Deferred revenue	24,423	23,617
Customer deposits	14,368	13,231
Total current liabilities	66,328	64,471
Accrued other retirement and post-employment benefit liability <i>[note 10]</i>	26,335	22,370
Loan payable <i>[note 7]</i>	—	466
Lease inducement obligation	222	1,433
Total liabilities	92,885	88,740
Contingencies and commitments <i>[notes 9 and 11]</i>		
Net assets		
Invested in capital assets	38,267	33,711
Internally restricted for specific purposes	92,331	58,124
Unrestricted	13,630	6,375
Total net assets	144,228	98,210
	237,113	186,950

See accompanying notes

On behalf of the Board:



Julia Hill
Chair of the Board



Robert A. Cook
Chair of the Finance & Audit Committee

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS

Year ended March 31

2008

[in thousands of Canadian dollars]

	Unrestricted \$	Internally restricted \$	Invested in capital assets \$	Total \$
Balance, beginning of year as originally stated	6,375	58,124	33,711	98,210
Change in accounting policies <i>[note 2]</i>	1,729	—	—	1,729
Balance, beginning of year as restated	8,104	58,124	33,711	99,939
Excess of revenue over expenses for the year	54,908	(5,793)	(4,443)	44,672
Investments in capital assets, net	(8,999)	—	8,999	—
Transfers for future expenditures	(40,000)	40,000	—	—
Unrealized loss on forward foreign exchange contracts <i>[note 12]</i>	(423)	—	—	(423)
Losses on forward foreign exchange contracts included in net income	40	—	—	40
Net increase in value of forward foreign exchange contracts	(383)	—	—	(383)
Balance, end of year	13,630	92,331	38,267	144,228

Year ended March 31

2007

[in thousands of Canadian dollars]

	Unrestricted \$	Internally restricted \$	Invested in capital assets \$	Total \$
Balance, beginning of year	5,264	51,633	32,497	89,394
Excess of revenue over expenses for the year	17,810	(4,509)	(4,485)	8,816
Investments in capital assets, net	(5,699)	—	5,699	—
Transfers for future expenditures	(11,000)	11,000	—	—
Balance, end of year	6,375	58,124	33,711	98,210

See accompanying notes

CONSOLIDATED STATEMENT OF OPERATIONS

Year ended March 31	2008	2007
[in thousands of Canadian dollars]	\$	\$
Revenue	191,884	171,697
EXPENSES		
Direct	92,660	83,942
Selling, general and administrative	80,801	76,664
Depreciation	4,443	4,095
Amortization of deferred expenses and intangible assets	287	1,488
Project expenditures	611	860
	178,802	167,049
Income from continuing operations before undernoted items	13,082	4,648
Investment income	2,402	2,093
Foreign exchange gain (loss)	(3,792)	149
Income from continuing operations	11,692	6,890
Income from discontinued operations <i>[note 13]</i>	1,092	1,926
Gain on sale of discontinued operations <i>[note 13]</i>	31,888	—
Excess of revenue over expenses for the year	44,672	8,816

See accompanying notes

CONSOLIDATED STATEMENT OF CASH FLOWS

Year ended March 31	2008	2007
	\$	\$
[in thousands of Canadian dollars]		
OPERATING ACTIVITIES		
Income from continuing operations	11,692	6,890
Add (deduct) items not involving cash		
Depreciation and amortization	4,730	5,480
Loss on disposal of capital assets	7	76
Gain on sale of investments	(244)	(61)
Unrealized mark to market gains on investments	(216)	—
Write-off of investment in joint venture	155	—
Unrealized foreign exchange losses	2,580	323
Amortization of lease inducement	(13)	—
	18,691	12,708
Net change in non-cash working capital balances related to operations [note 8]	(376)	(884)
Increase in accrued pension benefit asset [note 10]	(8,041)	(6,149)
Increase in accrued other retirement and post-employment benefit liability [note 10]	3,965	4,654
Cash provided by operating activities	14,239	10,329
INVESTING ACTIVITIES		
Purchase of capital assets	(10,886)	(5,548)
Proceeds on disposal of capital assets	37	22
Purchase of investments	(37,620)	(41,655)
Proceeds on sale of investments	35,799	35,420
Proceeds on disposal of business [note 13]	38,024	—
Investment in joint venture	—	(225)
Cash provided by (used in) investing activities	25,354	(11,986)
FINANCING ACTIVITIES		
Loan repayment	(466)	(64)
Lease inducements proceeds	235	—
Cash used in financing activities	(231)	(64)
Net increase (decrease) in cash during the year		
from continuing operations	1,338	(1,721)
from proceeds on disposal of business	38,024	—
from discontinued operations [note 13]	1,372	2,470
Effect of exchange rate changes on cash and cash equivalents	(1,062)	(138)
Cash and cash equivalents, beginning of year	12,668	12,057
Cash and cash equivalents, end of year	52,340	12,668
Cash and cash equivalents consist of:		
Cash	13,340	12,668
Short-term deposit	39,000	—
	52,340	12,668

See accompanying notes

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. Nature of Operations	16
2. Summary of Significant Accounting Policies	16
3. Inventory	20
4. Capital Assets	20
5. Investments	20
6. Intangible Assets and Goodwill	21
7. Loan Payable	21
8. Consolidated Statement of Cash Flows	21
9. Contingencies	22
10. Retirement Benefit Plans	22
11. Commitments	26
12. Financial Instruments and Risk Management	26
13. Discontinued Operations	27
14. Subsequent Event	28
15. Guarantee	28
16. Comparative Consolidated Financial Statements	28

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

[in thousands of Canadian dollars]

1. NATURE OF OPERATIONS

The Canadian Standards Association [the "Association"] is incorporated without share capital by letters patent dated January 21, 1919 under the laws of Canada. The Association is a not-for-profit organization and together with its subsidiaries, is engaged in the development of consensus standards in the areas of safety, quality and performance as well as the assessment and certification of conformance to various standards.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Year-end dates

The Association's year end occurs on the last Friday of March. For the current year, the actual year-end date is March 28, 2008 and for the prior year, the year-end date was March 30, 2007. For the purpose of these consolidated financial statements, March 31 will refer to the actual dates mentioned above.

Basis of presentation

These consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles ["GAAP"] and include the accounts of the Association and its subsidiaries. All significant inter-company balances and transactions have been eliminated on consolidation.

Change in accounting policies

Effective April 1, 2007, the Association adopted the recommendations of CICA 3855 *Financial Instruments – Recognition and Measurement*, CICA 3865 *Hedges* and CICA 3861 *Financial Instruments – Disclosure and Presentation*. CICA 3855 establishes standards for recognizing and measuring financial instruments, including the accounting treatment for changes in fair value.

In accordance with these standards, all investments are designated as "assets held for trading" and are presented at fair value. In prior years, investments were recorded at cost, net of a write-down if there was deemed to be impairment other than temporary.

In accordance with these standards, derivative contracts are measured at fair value at the year-end date and included on the consolidated statement of financial position. The effective portion of the gain or loss is recorded as a direct increase or decrease in unrestricted net assets, and the ineffective portion, if any, is recognized in the consolidated statement of operations. In prior years, no value was recorded for these contracts on the consolidated statement of financial position.

As permitted by CICA 3855, the Association's other financial assets and liabilities continue to be presented at amortized cost which approximates fair value.

As required by the transitional provisions of CICA 3855, the accounting policy change from cost to fair value was adopted retroactively, without restatement of the prior year's financial statements. As a result of the change, as at April 1, 2007, investments were increased by \$1,769, and the recording of the derivative contracts at fair value increased accounts payable by \$40, and unrestricted net assets by \$1,729.

Use of estimates

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions. These estimates affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents include cash on deposit and money market securities with an original term to maturity that is less than 90 days on the date of purchase. These securities are carried on the consolidated statement of financial position at cost plus accrued interest, which approximates fair value.

Investments and investment income

Publicly traded investments are valued based on the latest bid prices. Transactions are recorded on a trade date basis and transaction costs are expensed as incurred. Investment income which consists of interest, dividends and unrealized gains and losses, is recorded as revenue in the consolidated statement of operations.

Investments subject to significant influence are accounted for by the equity method.

Inventory

Inventory held for resale is valued at the lower of cost, determined on a first-in, first-out basis, and replacement cost. Work in progress consist of direct labor and cost of material and is valued at the lower of cost and net realizable value.

Deferred expenses

The Association incurs certain project-specific direct costs associated with major development projects. These costs are amortized as deferred expenses on a straight-line basis over the specific term of the project, generally three to five years.

Capital assets

Capital assets are carried in the accounts at cost less accumulated depreciation.

Depreciation, which is recorded from the year the asset is placed in service, is provided over the estimated useful lives of the capital assets as follows:

Buildings	5% declining balance
Leasehold improvements	straight-line over term of the lease
Equipment	20% declining balance
Computer equipment and major application software	3 years straight-line

Gains and losses arising on the disposal of individual assets are recognized in the results of operations in the year of disposal.

Intangible assets

Intangible assets consisting of the value of acquired customer contracts and relationships are amortized over the expected life and any impairment is included in the results of operations for the year. Impairment losses for intangible assets where the carrying value is not recoverable are measured based on fair value.

Goodwill

Goodwill represents the excess of the purchase price of the Association's interest in the businesses acquired over the fair value of the underlying net identifiable tangible and intangible assets arising on acquisitions. Goodwill is not amortized but is required to be tested for impairment annually. To test impairment, the Association determines whether the fair value of each reporting unit to which goodwill has been attributed is less than the carrying value of the reporting unit's net assets including goodwill, thus indicating potential impairment. If the fair value of the reporting unit exceeds its carrying amount, further evaluation is not necessary. However, if the fair value of the reporting unit is less than its carrying amount, further evaluation is required to compare the implied fair value of the reporting unit's goodwill to its carrying amount to determine whether a write-down of goodwill is required. Any impairment is included in the results of operations for the year.

Retirement benefit plans

The current service cost of pensions and other post-employment benefit plans [such as medical and dental care] is charged to income annually. Cost is calculated on an actuarial basis using the projected benefits method and based on management's best estimates of investment yields, salary escalation and other factors. Future salary levels and inflation affect the amount of future pensions. Adjustments resulting from plan amendments, experience gains and losses, or changes in assumptions are amortized over the remaining average service term of active employees. Cumulative gains and losses in excess of 10% of the greater of the accrued benefit obligation and the market-related value of plan assets are amortized over the expected average remaining service of active members expected to receive benefits under the plans. The expected return on pension plan assets is based on the fair value of plan assets. The non-pension post-employment benefit plan is a defined benefit plan funded on a cash basis by the Association.

The Association applied the recommendations of Section 3461 of the CICA Handbook prospectively and elected to amortize the transitional asset/obligation on a linear basis from April 1, 2000 over the average remaining service period of active members expected to receive benefits under the plans. The Association uses a measurement date of December 31 for the plan assets and the accrued benefit obligation.

Lease inducements

Lease inducements represent leasehold improvements received from the landlord and the value of rent-free periods. Lease inducements are amortized on a straight-line basis over the term of the lease and the amortization is recorded as a reduction of rent expense.

Revenue recognition

Revenue from testing, certification, registration and other services is recorded when the related service is completed and collection is assured. Revenue from the sale of goods is recognized when they are shipped. Annual fees are recorded as revenue in the period to which they apply. Standard Resource Support and other revenue are recognized based upon percentage of completion. Amounts received for services not yet rendered, or annual fees relating to a future period, are included in current liabilities as customer deposits or deferred revenue.

Foreign currency translation

Foreign operations are considered integrated and are translated using the temporal rate method. Monetary assets and liabilities are translated using the exchange rate in effect at year end, and revenue and expenses are translated at the average rate of the month the transaction is recorded. Non-monetary assets, liabilities, depreciation and amortization are translated at historical rates of exchange.

Foreign currency denominated monetary assets and liabilities of Canadian operations are translated at the exchange rate prevailing at year end, and revenue and expenses at average rates of the month the transaction is recorded.

Exchange gains and losses arising on the translation of the accounts are included in the results of operations in the current year.

Derivative financial instruments and cash flow hedging strategy

The Association utilizes derivative financial instruments in the management of its foreign currency exposure. The Association's policy is not to utilize derivative financial instruments for trading or speculative purposes.

The Association documents all relationships between hedging instruments and hedged items, as well as its risk management objective and strategy for undertaking various hedge transactions. This process includes linking all derivatives to specific assets and liabilities on the consolidated statement of financial position or to specific firm commitments or forecasted transactions. The Association also assesses, both at the hedge's inception and on an ongoing basis, whether the derivatives that are used in hedging transactions are highly effective in offsetting changes in cash flows of hedged items.

The Association periodically enters into cash flow hedges of a portion of its foreign currency exposures on anticipated foreign currency denominated revenue by entering into offsetting forward foreign exchange contracts and option contracts, when it is deemed appropriate.

The terms of the forward contracts or the option contracts are such that the Association effectively limits its exposure to foreign currency fluctuations to within a fixed range of conversion rates. Because the critical terms of the forward and option contracts coincide with a portion of the anticipated foreign currency denominated revenue, changes in the related cash flow attributable to the foreign exchange risk are expected to be completely offset by the hedging derivative.

Foreign exchange translation gains and losses on foreign currency denominated derivative financial instruments used to hedge anticipated foreign currency denominated revenue are recognized as an adjustment of the revenue when the revenue is recorded. For forward foreign exchange contracts and option contracts used to hedge anticipated foreign currency denominated revenue, the portion of the forward premium or discount on the contract relating to the period prior to consummation of the revenue is also recognized as an adjustment of the revenue when the revenue is recorded.

In a cash flow hedge, the effective portion of changes in the fair value of derivatives is recognized in unrestricted net assets. Any gain or loss in fair value relating to the ineffective portion is recognized immediately in the consolidated statement of operations.

Realized and unrealized gains or losses associated with derivative instruments, which have been terminated or cease to be effective prior to maturity, are deferred in the consolidated statement of changes in net assets and recognized in income in the period in which the underlying hedged transaction is recognized. In the event it is no longer probable that the anticipated transaction will occur, any realized or unrealized gain or loss on such derivative instrument is recognized immediately in the consolidated statement of operations.

Internally restricted net assets

Certain net assets are restricted by the Board of Directors for specific purposes relating to the development of standards, research projects and new standards applications.

Recent accounting pronouncements

- [i] CICA 1535, Capital Disclosures ["CICA 1535"], applicable to fiscal years beginning on or after October 1, 2007, specifies disclosures of [1] information about an entity's objectives, policies, and processes for managing capital structure; [2] quantitative data about what an entity regards as capital; and [3] whether an entity has complied with externally imposed capital requirements and if it has not complied, the consequences of such non-compliance. The Association will adopt CICA 1535 on April 1, 2008 and is currently evaluating the effect of adopting this standard.
- [ii] CICA 3862, Financial Instruments – Disclosure ["CICA 3862"] and CICA 3863, Financial Instruments – Presentation ["CICA 3863"] revise and enhance the existing disclosure requirements, and carry forward, substantially unchanged, the existing presentation requirements. These new standards emphasize the significance of financial instruments to an entity's financial position and performance, the nature and extent of risks arising from financial instruments, and how these risks are managed. These new standards are applicable to fiscal years beginning on or after October 1, 2007. The Association will adopt CICA 3862 and CICA 3863 on April 1, 2008 and is currently evaluating the effects of adopting these standards.
- [iii] CICA 1400, General Standards of Financial Statement Presentation ["CICA 1400"], was amended to include requirements to assess and disclose an entity's ability to continue as a going concern. The new requirements are effective for fiscal years beginning on or after January 1, 2008. The Association will adopt the amendments to CICA 1400 on April 1, 2008 and is currently evaluating the effects of adopting the new requirements of this standard.
- [iv] CICA 3031, Inventories ("CICA 3031"), replaces CICA 3030, Inventories. The main features of CICA 3031 are: (1) measurement of inventories at the lower of cost and net realizable value, with guidance on the determination of cost, including allocation of overheads and other costs to inventory; (2) cost of inventories of items that are not ordinarily interchangeable, and goods or services produced and segregated for specific projects, assigned by using a specific identification of the individual costs; (3) consistent use (by type of inventory with similar nature and use) of either the first-in, first-out (FIFO) or weighted-average cost formula; (4) reversal of previous write-downs to net realizable value when there is a subsequent increase in value of inventories; and (5) possible classification of major spare parts and servicing stand-by equipment as property, plant and equipment (CICA 3061 – Property, Plant and Equipment, was amended to reflect this change). CICA 3031 applies to interim and annual financial statements relating to fiscal years beginning on or after January 1, 2008 and will be adopted by the Association on April 1, 2008. The Association is currently evaluating the effects of adopting this standard.

3. INVENTORY

Inventory consists of the following:

	2008 \$	2007 \$
Work in progress	3,841	3,858
Inventory for resale	892	843
	4,733	4,701

4. CAPITAL ASSETS

Capital assets consist of the following:

	2008			2007		
	Cost \$	Accumulated amortization \$	Net book value \$	Cost \$	Accumulated amortization \$	Net book value \$
Land	4,357	—	4,357	4,357	—	4,357
Buildings	31,672	15,787	15,885	29,721	15,092	14,629
Leasehold improvements	1,306	839	467	2,953	1,868	1,085
Equipment	54,466	43,062	11,404	51,962	41,844	10,118
Computer equipment and major application software	27,411	24,569	2,842	28,306	25,620	2,686
Assets under construction	3,312	—	3,312	836	—	836
	122,524	84,257	38,267	118,135	84,424	33,711

Assets under construction relate to various projects for building renovations, building of new lab equipment and software applications. No depreciation was provided on these assets since they have not been placed in service. The Association has committed approximately \$250 to the cost of the construction in the next fiscal year.

5. INVESTMENTS

[a] Short-term investments consist of the following:

	Carrying value		Market value	
	2008 \$	2007 \$	2008 \$	2007 \$
Government bonds	23,393	29,181	23,393	29,138
Weighted average interest rate				
Stated	5.0%			
Effective	4.8%			
Equities	24,011	22,119	24,011	23,925
Cash and cash equivalents held by brokers	7,718	1,290	7,718	1,296
	55,122	52,590	55,122	54,359

[in thousands of Canadian dollars]

[b] Investment in joint venture is as follows:

	2008	2007
	\$	\$
Investment in joint venture		
Investment at cost	—	455
Share of net loss for the year	—	(300)
Total net investment	—	155

The Association wrote off its 34% interest in Cefex Centre for Fiduciary Excellence during the year.

6. INTANGIBLE ASSETS AND GOODWILL

Intangible assets and goodwill consist of the following:

	2008	2007
	\$	\$
Customer lists, net of amortization of \$92 [2007 - \$267]	—	733
Goodwill	—	3,101
	—	3,834

Amounts allocated to intangible assets as customer lists were amortized on a straight-line basis over 10 years, the expected period of benefit. The goodwill and intangible assets were disposed during the year as part of the discontinued operations as described in note 13 below.

7. LOAN PAYABLE

The loan was repaid during the year and the letter of credit of \$400 issued in favor of the lender has been cancelled.

8. CONSOLIDATED STATEMENT OF CASH FLOWS

The net change in non-cash working capital balances related to operations consists of the following:

	2008	2007
	\$	\$
Accounts receivable	(2,737)	(3,375)
Inventory	(125)	(312)
Prepaid expenses	(1,027)	(554)
Accounts payable and accrued liabilities	1,570	348
Deferred revenue	806	2,422
Customer deposits	1,137	587
	(376)	(884)

9. CONTINGENCIES

The Association has been named in a number of legal actions in the normal course of operations. In the opinion of management and legal counsel, the outcome of these actions cannot be determined with a reasonable degree of assurance at this time. The Association carries insurance for such actions, and any loss, to the extent it is not fully covered by these insurance policies, is charged to operations in the period in which the liability is determined.

10. RETIREMENT BENEFIT PLAN

The Association sponsors various post-employment benefit plans including one defined contribution and five defined benefit pension plans, and plans that provide extended health care coverage to employees. Pension benefits are based on length of service and final average earnings. Pension payments for all plans except one are partially indexed to cost of living increases after retirement.

The sale of the QMI division as described in note 13 below has triggered curtailments and settlements under CICA 3461. The net curtailment amount of \$65 has been recorded in the accounts of the Association. The settlement amounts will be recorded in the accounts of the Association when the assets are transferred out of the plans.

The Association's contributions to the defined contribution pension plan are expensed when due. The expense for the defined contribution pension plan for 2008 was \$867 [2007 - \$873].

(a) Information about the Association's defined benefit pension plans, in aggregate, is as follows:

	2008 \$	2007 \$
Accrued benefit obligation	179,664	183,995
Fair value of plan assets	237,324	233,640
Funded status - plan surplus	57,660	49,645
Employer contributions after measurement date	1,357	1,352
Unamortized transitional asset	(21,589)	(25,237)
Unamortized past service costs	5,055	6,135
Unamortized net actuarial loss	4,282	6,829
Accrued benefit asset	46,765	38,724
	2008 \$	2007 \$
Components of net periodic pension cost		
Current service cost [employer portion]	6,171	6,112
Interest cost	9,894	9,173
Actual return on plan assets	(622)	(28,111)
Actuarial gain	(18,302)	(9,279)
Recovery arising in the year	(2,859)	(22,105)
Differences between costs arising in the year and costs recognized in the year in respect of		
Return on plan assets	(15,846)	13,816
Actuarial loss	18,330	9,890
Past service costs	781	781
Transitional asset	(3,623)	(3,623)
Net periodic pension recovery	(3,217)	(1,241)

[in thousands of Canadian dollars]

	2008 \$	2007 \$
Changes in accrued benefit obligation		
Accrued benefit obligation, beginning of year	183,995	179,840
Current service cost [employer portion]	6,171	6,112
Interest cost	9,894	9,173
Employee contributions	2,046	1,952
Actual benefits paid	(4,013)	(3,803)
Adjustment in obligation due to curtailment	(127)	—
Actuarial gain	(18,302)	(9,279)
Accrued benefit obligation, end of year	179,664	183,995

	2008 \$	2007 \$
Change in plan assets		
Market value of plan assets, beginning of year	233,640	202,541
Actual return on plan assets	622	28,108
Employer contributions	5,029	4,842
Employee contributions	2,046	1,952
Actual benefits paid	(4,013)	(3,803)
Fair value of plan assets, end of year	237,324	233,640

The fair value of the assets of the defined benefit pension plans has been used to determine the net pension expense for the years ended March 31, 2008 and 2007.

Plan assets by asset category are as follows:

	2008 %	2007 %
Equity securities	63.2	67.8
Fixed income	32.4	28.8
Other	4.4	3.4
	100.0	100.0

	Last actuarial valuation date	Next actuarial valuation date
Defined benefit pension plans		
Salaried Employees	December 31, 2007	December 31, 2010
Members of Local 967 of The Canadian Union of Public Employees	December 31, 2007	December 31, 2010
Members of Local 4559 of The Canadian Union of Public Employees	December 31, 2007	December 31, 2010
Designated Executive Employees	December 31, 2007	December 31, 2010

[in thousands of Canadian dollars]

The significant actuarial assumptions adopted in measuring the Association's accrued benefit obligation and costs are as follows [weighted average assumptions]:

	2008 %	2007 %
Defined benefit pension plans		
Accrued benefit obligation		
Discount rate for pension cost	5.20	5.10
Discount rate for accrued benefit obligation	5.50	5.20
Expected long-term rate of return on plan assets	7.00	7.00
Rate of compensation increase	4.00	4.00

Other information about the Association's defined benefit pension plans is as follows:

	2008 \$	2007 \$
Employer contributions	5,029	4,842
Employee contributions	2,046	1,952
Benefits paid	4,013	3,803

(b) Information about the Association's other retirement and post-employment benefit plans, in aggregate, is as follows:

	2008 \$	2007 \$
Accrued benefit obligation	29,299	37,655
Fair value of plan assets	—	—
Funded status - plan deficit	(29,299)	(37,655)
Employer contributions during the year from measurement date to fiscal year end	174	139
Unamortized transitional obligation	3,207	9,283
Unamortized net actuarial loss (gain)	(417)	5,863
Accrued benefit liability	(26,335)	(22,370)

	2008 \$	2007 \$
Components of net periodic benefit cost		
Current service cost	2,029	2,083
Interest cost	1,631	2,016
Adjustment due to plan amendment	727	—
Actuarial gain	(1,705)	(4,713)
Costs (recovery) arising in the year	2,682	(614)
Differences between costs arising in the year and costs recognized in the year in respect of		
Actuarial loss	1,705	5,116
Transitional obligation	476	844
Net periodic benefit cost recognized	4,863	5,346

[in thousands of Canadian dollars]

	2008 \$	2007 \$
Change in accrued benefit obligation		
Accrued benefit obligation, beginning of year	37,655	38,967
Current service cost	2,029	2,083
Interest cost	1,631	2,016
Plan amendments	(3,321)	—
Benefits paid	(588)	(698)
Adjustment due to curtailment	(5,304)	—
Obligation being settled	(1,098)	—
Actuarial gain	(1,705)	(4,713)
Accrued benefit obligation, end of year	29,299	37,655

The significant actuarial assumptions adopted in measuring the Association's accrued benefit obligation and costs are as follows [weighted average assumptions]:

	2008 %	2007 %
Weighted-average assumptions for expense		
Discount rate	5.20	5.10
Rate of compensation increase	4.00	4.00
Initial prescription drug trend rate	8.50	9.00
Ultimate prescription drug trend rate	5.00	5.00
Year ultimate rate reached	2017	2013
Initial semi-private hospital and other medical costs trend rate	5.00	5.00
Ultimate semi-private hospital and other medical costs trend rate	5.00	5.00
Initial dental care trend rate	5.00	5.00
Ultimate dental care trend rate	5.00	5.00
Initial weighted average health care trend rate	6.23	6.38
Ultimate weighted average health care trend rate	5.00	5.00
Year ultimate rate reached	2017	2013
Weighted average assumptions for disclosure		
Discount rate	5.50	5.30
Rate of compensation increase	4.00	4.00
Initial prescription drug trend rate	8.00	8.50
Ultimate prescription drug trend rate	5.00	5.00
Year ultimate rate reached	2017	2017
Initial semi-private hospital and other medical costs trend rate	5.00	5.00
Ultimate semi-private hospital and other medical costs trend rate	5.00	5.00
Initial dental care trend rate	5.00	5.00
Ultimate dental care trend rate	5.00	5.00
Initial weighted average health care trend rate	6.08	6.23
Ultimate weighted average health care trend rate	5.00	5.00
Year ultimate rate reached	2017	2017

A 1% [2007 - 1%] increase or decrease in the health care cost trend rates would result in a \$4,887 [2007 - \$7,583] increase or \$3,976 [2007 - \$5,884] decrease in the accrued benefit obligation as at March 31, 2008 and a \$816 [2007 - \$1,168] increase or \$636 [2007 - \$888] decrease in the service and interest cost for the year ended March 31, 2008.

Information about the Association's other retirement and post-employment benefit plans is as follows:

	2008 \$	2007 \$
Employer contributions	588	692
Benefits paid	588	692

11. COMMITMENTS

The Association has commitments in respect of operating leases for its equipment and premises as follows:

	\$
2009	4,132
2010	2,730
2011	2,508
2012	2,510
2013	2,394
Thereafter	10,692
	<u>24,966</u>

12. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Financial instruments

As at March 31, 2008, the Association had outstanding range forward exchange contracts for an amount of U.S.\$26,100 that effectively converts U.S.\$26,100 of its anticipated U.S. dollar revenue over the next nine months to Canadian dollars at exchange rates ranging from \$0.96 to \$1.02, thus reducing the impact of exchange rate fluctuations on future U.S. dollar denominated cash inflows. During the year ended March 31, 2008, no part of the hedging instruments were considered ineffective or excluded from the assessment of hedge effectiveness. The fair value of these forward contracts amounts to an unrealized loss of \$423 as at March 31, 2008 and is included in the consolidated statement of changes in net assets.

Credit risk

The Association is exposed to credit risk from customers in the normal course of business. Management addresses this exposure through the Association's credit policy and makes adequate provision in the allowance for doubtful accounts.

Fair value

Due to the short period to maturity of current assets and current liabilities, the carrying values as presented in the consolidated statement of financial position are reasonable estimates of their market value.

Foreign exchange risk

The Association operates globally with significant revenue and expenses denominated in U.S. dollars. This gives rise to the risk that some of its revenue and cash flows may be impacted by fluctuations in foreign exchange rates between the U.S. and Canadian dollar. The cash flow hedging strategy of the Company addresses some of the foreign exchange risk. As at March 31, 2008, the consolidated statement of financial position includes amounts denominated in U.S. currency, which represent 33% [2007 - 54%] of current assets, 28% [2007 - 25%] of short-term investments and 18% [2007 - 22%] of current liabilities.

13. DISCONTINUED OPERATIONS

In February 2008, the Association sold its Quality Management Institute (QMI) division to SAI Global Limited in Australia, an unrelated party for \$40,000 in cash. The net assets sold amounted to \$6,136 and the cost of disposal amounted to \$1,976 resulting in a gain of \$31,888. The disposition is reported as discontinued operations and the results are as follows:

Condensed statement of operations	2008 \$	2007 \$
Revenue from discontinued operations	27,215	32,909
Expenses	26,123	30,983
Income from discontinued operations	1,092	1,926
Gain on sale of discontinued operations	31,888	—

Condensed balance sheet	2007 \$
Accounts receivable	4,000
Inventory	93
Prepaid expenses	158
Capital assets	1,843
Intangible assets and goodwill	3,834
Accounts payable and other liabilities	(2,079)
Lease inducement obligation	(1,433)

Condensed statement of cash flows	2008 \$	2007 \$
Income from discontinued operations	1,092	1,926
Add: Depreciation and amortization	445	791
Changes in working capital and other	(47)	—
Cash provided by operating activities	1,490	2,717
Cash used in investing activities	(118)	(247)
Net increase in cash – discontinued operations	1,372	2,470

The Association has indemnified the purchaser against limited defined claims from the past conduct of the business. It is not possible to quantify the maximum potential liability in relation to the indemnities. The Association has not made any provision for estimated indemnification claims.

14. SUBSEQUENT EVENT

The Association has entered into a sale and partial leaseback agreement for its land and building in Richmond, British Columbia. The net gain on the disposal is \$12,450.

15. GUARANTEE

In accordance with the terms of the lease agreement, the Association has guaranteed the future lease commitment to the lessor with respect to a lease assigned to the purchaser of the QMI division. The lease commitment at March 31, 2008 amounts to \$4,508 and expires in 2020.

16. COMPARATIVE CONSOLIDATED FINANCIAL STATEMENTS

The comparative consolidated financial statements have been reclassified from statements previously presented to conform to the presentation of the 2008 consolidated financial statements.

OUR KEY PERFORMANCE INDICATORS

Performance can be measured in many ways. At CSA Group, what we do is about life, and the most meaningful indicators of our progress are those that show the direct, real-world impact of our work.

How do we know we are fulfilling our commitment to help improve the quality of people's lives and reduce personal injuries? That's what this section is all about.

On the following pages, you will see several critical areas that command our attention and drive our work. These Key Performance Indicators (KPIs) tell the story of our successes in making standards work for people and business.

Our employees and members are passionate about their ability to make a difference in people's lives. They are the true measure of success and a great part of these KPIs!



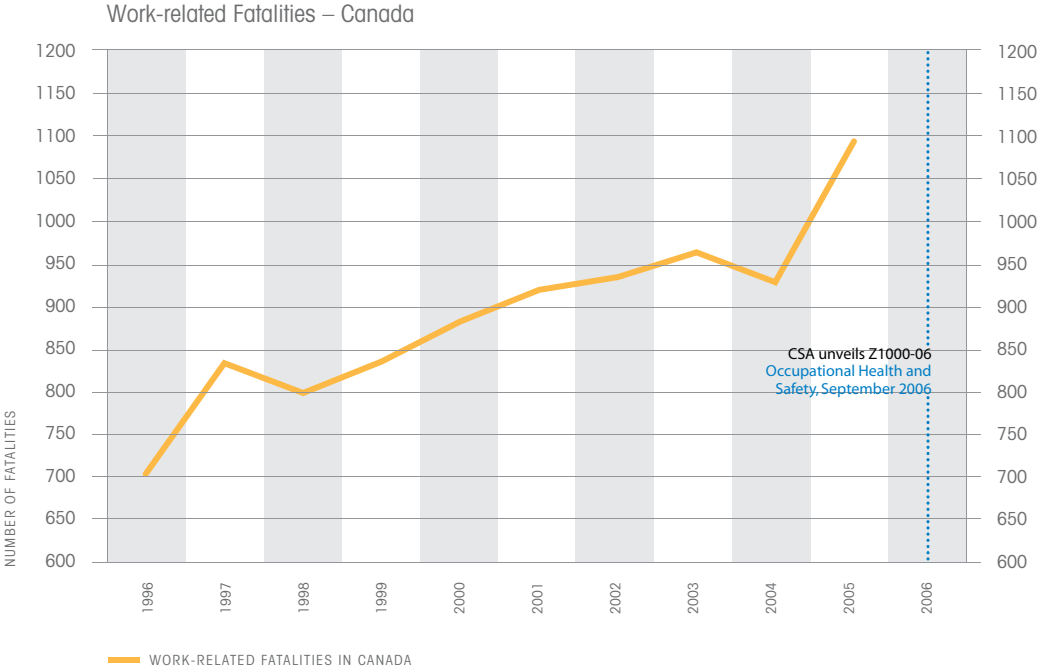
Robert M. Griffin
President and CEO
CSA Group

A NEED TO REDUCE WORKPLACE DEATHS



CSA standards help reduce work-related injuries and fatalities.

In 2005, 1,097 Canadian workers died on the job. In September 2006, CSA officially launched the Z1000 Occupational Health and Safety Management System standard, with a specific goal of helping to reduce the number of workplace injuries and deaths in Canada.



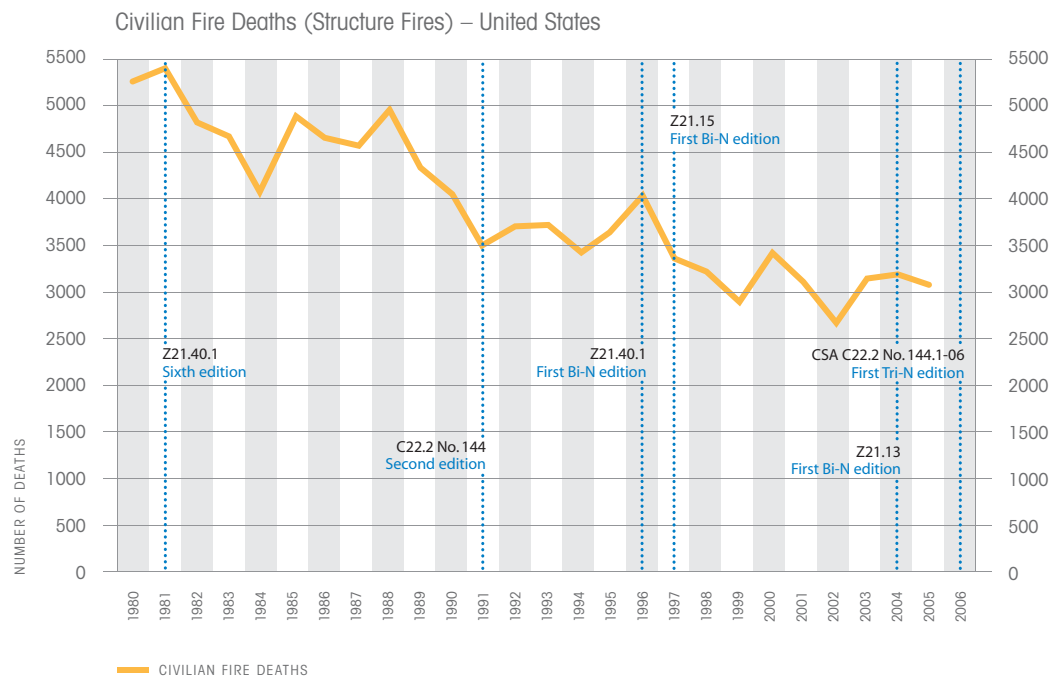
Source: National Work Injury, Disease and Fatality Statistics, Association of Workers' Compensation Boards of Canada, 2006
Standard referenced: CSA Z1000-06

REDUCING CIVILIAN FIRE-RELATED DEATHS



CSA standards & product certification help reduce civilian fire deaths.

In the United States, civilian fire-related deaths have decreased from 5,200 in 1980 to 3,030 in 2005, with steady improvements. CSA publishes hundreds of electrical and gas standards and codes in the United States and Canada helping to reduce civilian fire deaths and CSA International provides product certifications.



Source: Fire Losses in the United States, National Fire Protection Association (September 2006)

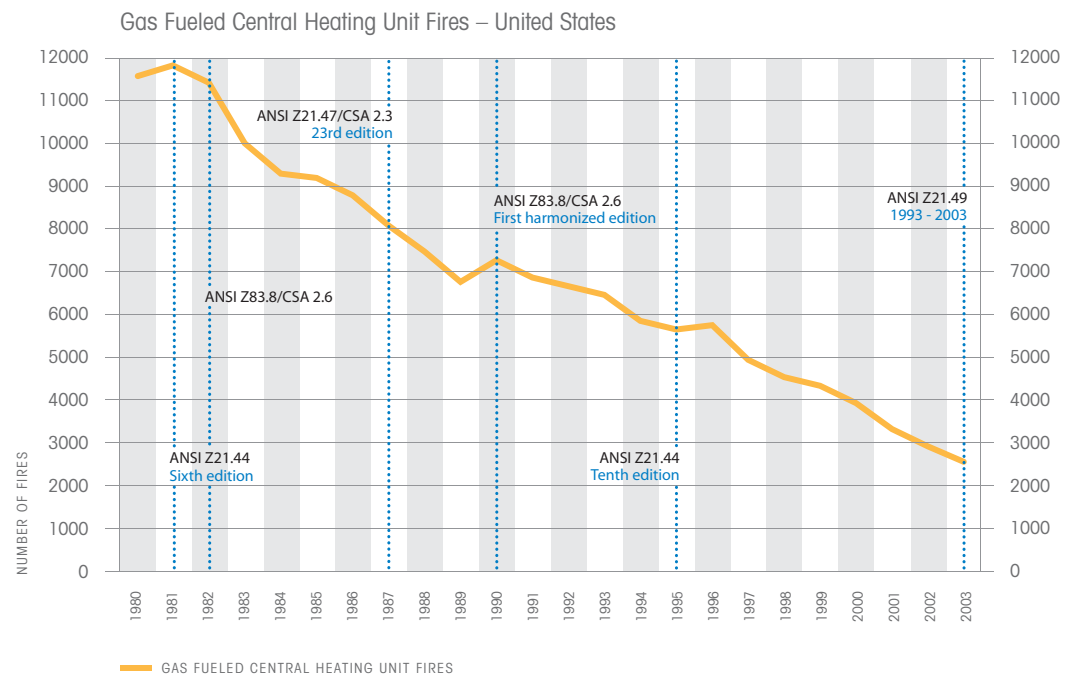
Standard referenced: CSA C22.2 No. 144, CSA C22.2 No. 144.1, ANSI Z21.40.1/CGA 2.91, ANSI Z21.13/CSA 4.9, ANSI Z21.15/CGA 9.1

FEWER RESIDENTIAL HEATING FIRES FROM NATURAL GAS



CSA standards and certification help protect our homes from the threat of gas fueled central heating unit fires.

In 1980, in the United States, more than 11,000 home structure fires involving gas fueled central heating units were reported, along with more than 400 civilian injuries and 40 civilian deaths. Since that time, a steadily decreasing trend has emerged, with 2,500 fires, 167 civilian injuries and 44 deaths in 2003. CSA is North America's premier provider of installation codes and product safety and performance standards for natural gas and propane-fired equipment. CSA International is the market leader in related gas product certification.



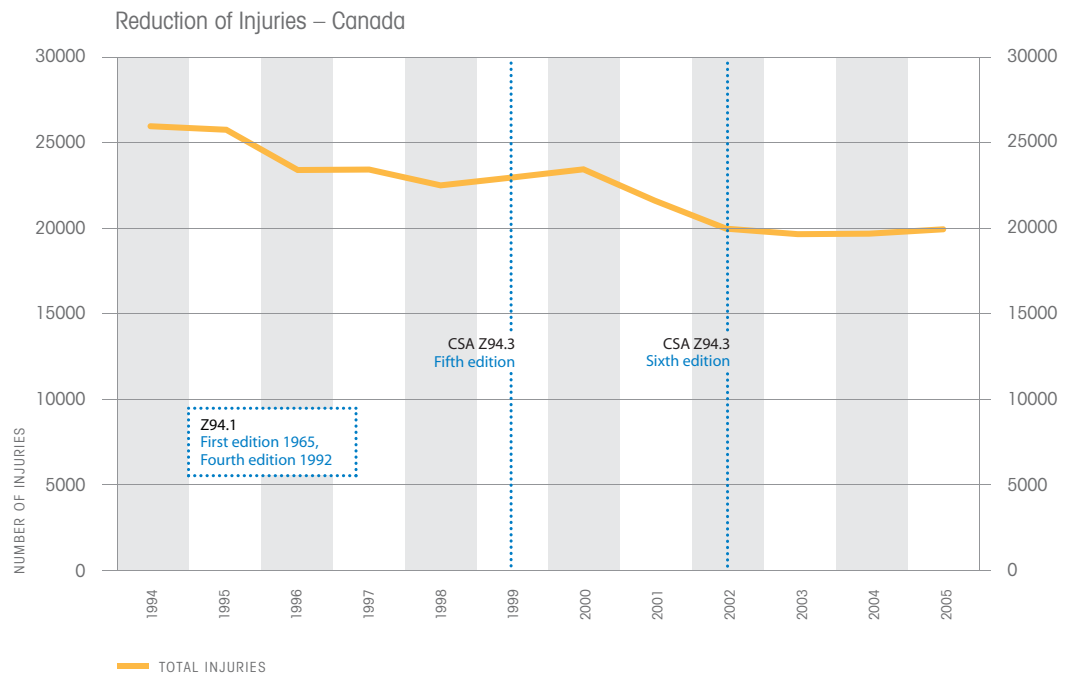
Source: Home Structure Fires with Gas-Fueled Space Heaters or Central Heating Units as Equipment Involved in Ignition, 1980-2003, National Fire Protection Association (January 2007)
Standards referenced: ANSI Z21.44, ANSI Z21.47/CSA 2.2, ANSI Z21.48, ANSI Z21.13/CSA 4.9, ANSI Z83.8/CSA 2.6

SAFER ON THE JOB



Because of CSA standards, your eyes and head are better protected.

Because your eyes and face matter, we continue to improve our safety standards for eye and face protectors. Over the last ten years, the number of on-the-job eye and face injuries in Canada has declined.



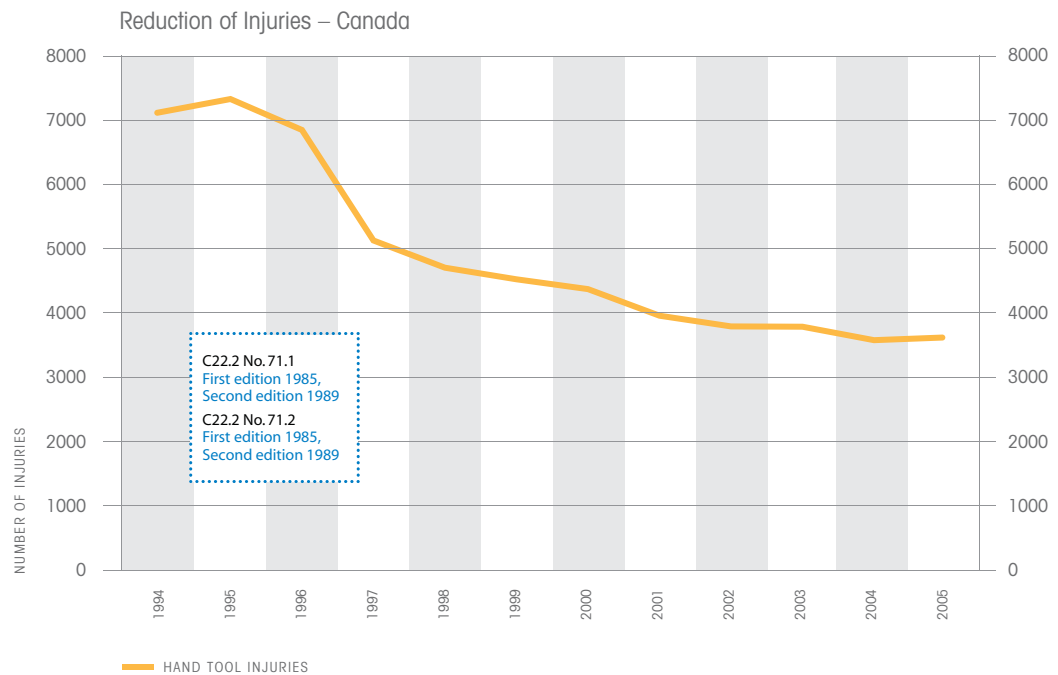
Source: National Work Injury, Disease and Fatality Statistics, Association of Workers' Compensation Boards of Canada, 2006
Standard referenced: Z94.1, Z94.3

FEWER INJURIES FROM HAND TOOLS



CSA standards help reduce injuries caused by hand tools.

Safety in the workplace is a major concern for workers and employers, as well as for producers of workplace machinery and equipment. Since 1985, when CSA introduced electric tool standards, the number of related workplace injuries has been reduced.



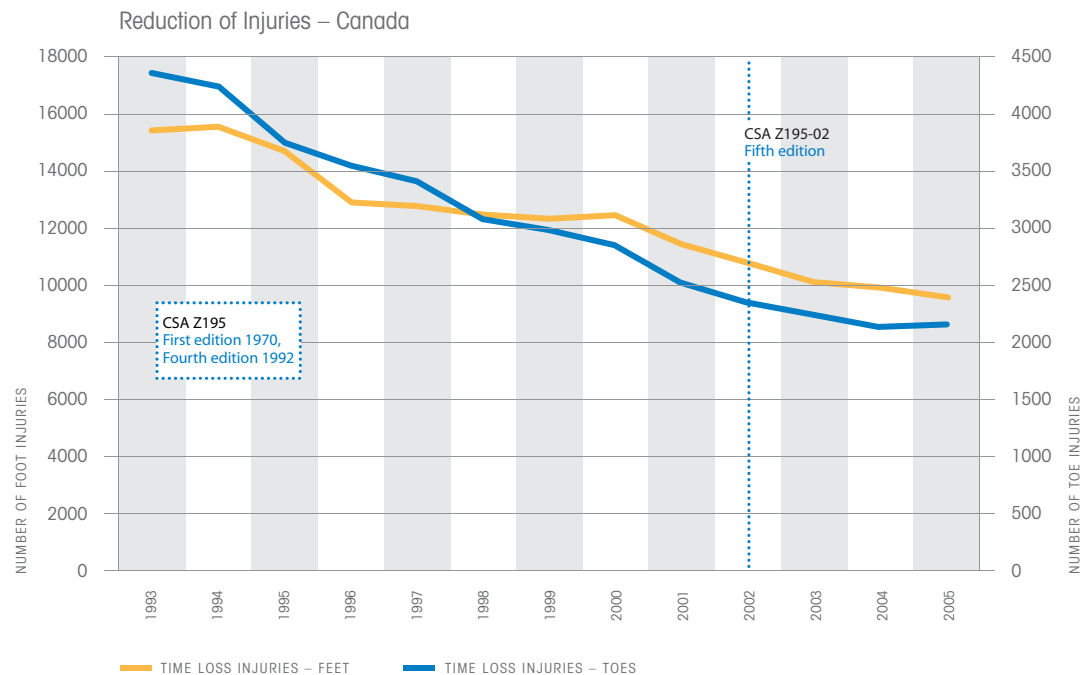
Source: National Work Injury, Disease and Fatality Statistics, Association of Workers' Compensation Boards of Canada, 2006
Standards referenced: C22.2 No. 71.1, CAN/CSA-C22.2 No. 71.2

FEWER FOOT INJURIES IN THE WORKPLACE



CSA standards help protect our feet on the job.

CSA introduced a standard for protective footwear in 1970. Since 1992, when the fourth edition of this standard was published, the number of foot and toe injuries on work sites across Canada has declined by thousands each year.



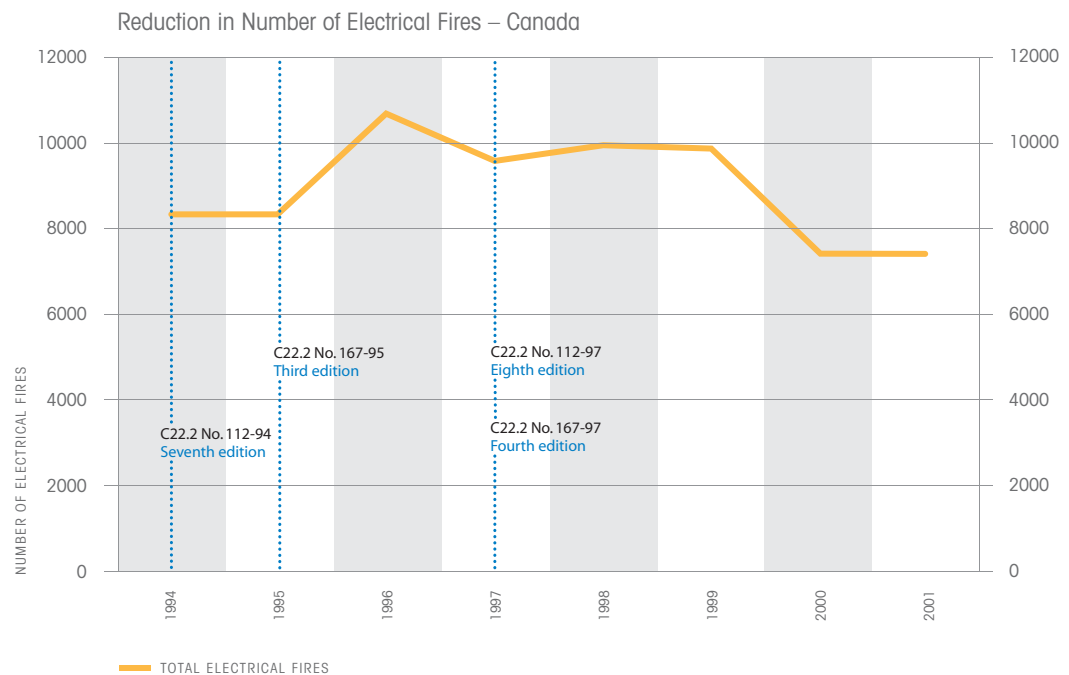
Source: National Work Injury, Disease and Fatality Statistics, Association of Workers' Compensation Boards of Canada, 2006
Standard referenced: Z195

LOWERING THE RISK OF HOUSEHOLD FIRES



CSA standards help reduce electrical fires.

CSA publishes 700 electrical and electronics standards, many of which are designed to help improve safety in the home. From fuses to fridges, they help make your home safer.



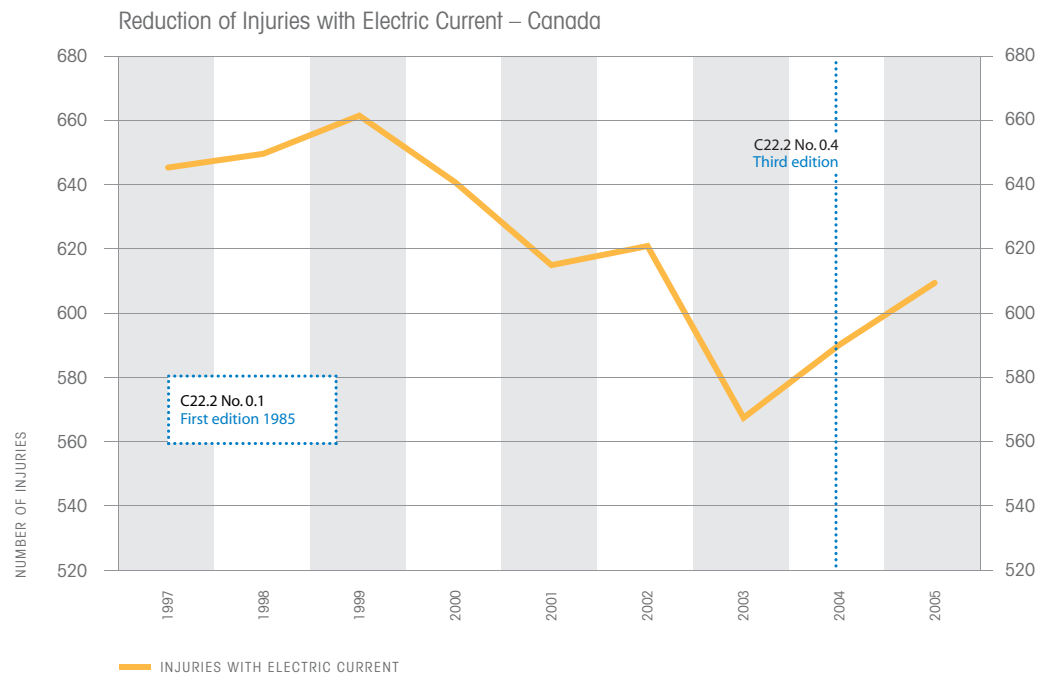
Source: Annual Reports 1986-2001 Fires Losses in Canada, Council of Canadian Fire Marshals and Fire Commissioners, November 2004 (Table 5 – Fire Losses by Source of Ignition)
 Standard referenced: C22.2 No. 61, C22.2 No. 112, C22.2 No. 167

FEWER CASES OF ELECTRIC SHOCK



CSA standards help reduce electrical injuries.

Since 1927, CSA's Canadian Electrical (CE) Code has provided the signature standards for addressing the shock and fire hazards of electrical products in Canada. We update the CE Code regularly to address changing technology and operating conditions. Over the years, the number of injuries from electric current has dropped.



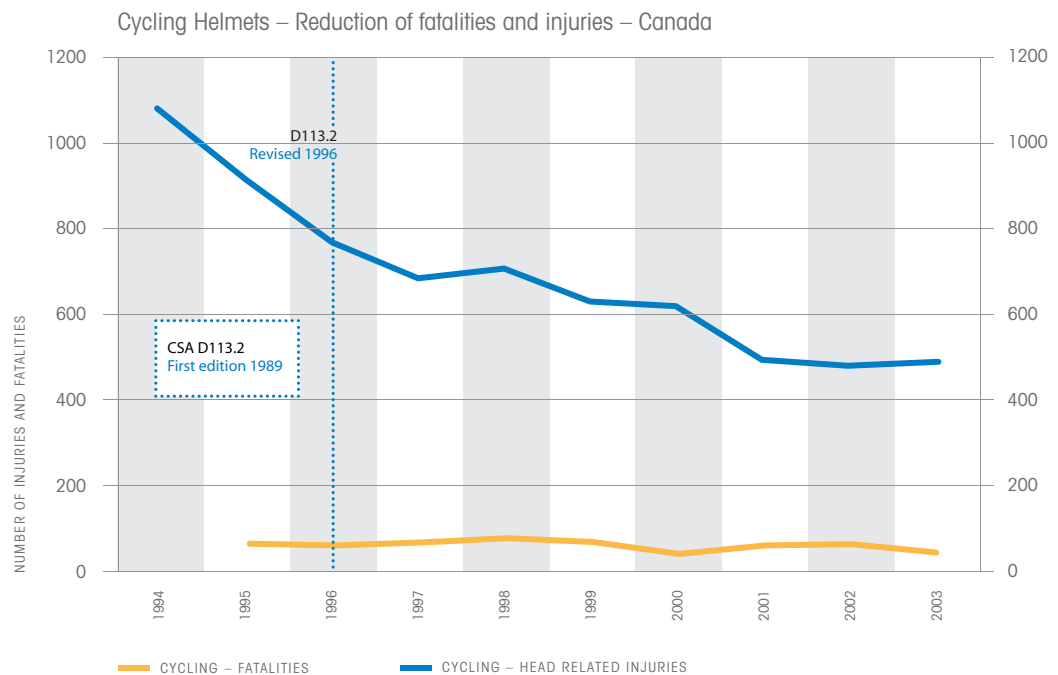
Source: National Work Injury, Disease and Fatality Statistics, Association of Workers' Compensation Boards of Canada, 2006
 Standards referenced: C22.2 No. 1, C22.2 No. 0.1, C22.2 No. 0.4

KEEPING ACTIVE KIDS SAFER



CSA standards help protect young lives.

Cycling helmets are an inexpensive way to help protect ourselves and those we love, and are now mandated for children in several Canadian provinces. CSA standards are helping to reduce the number of deaths from cycling accidents.



Source: Transport Canada, Road Safety, Canadian Motor Vehicle Traffic Collision Statistics (Transport Canada website)
 Source: Canadian Institute for Health Information, Head Injuries in Canada: A Decade of Change (1994-1995 to 2003-2004), published August 2006
 Standard referenced: CAN/CSA-D113.2-M89 R2004 (1st edition) became National Standard in 1989 (revised 1990, 1996)



CSA Group

Head Office

178 Rexdale Blvd.
Toronto, Ontario
M9W 1R3
Tel: 416.747.4000
Fax: 416.747.4149
E-mail: info@csagroup.org
www.csagroup.org

CSA International

Head Office

178 Rexdale Blvd.
Toronto, Ontario
M9W 1R3
Tel: 416.747.4000
Toll Free: 1.866.797.4272
Fax: 416.747.4149
E-mail: certinfo@csa-international.org
www.csa-international.org

Canadian Standards Association

Head Office

5060 Spectrum Way
Mississauga, Ontario
L4W 5N6
Tel: 416.747.4000
Fax: 416.747.2473
E-mail: info@csa.ca
www.csa.ca

OnSpeX

Head Office

8503 East Pleasant Valley Road
Cleveland, Ohio
USA 44131-5516
Toll Free: 1.888.CPE.3335
FAX: 216.520.8981
E-mail: info@onspex.com
www.onspex.com

CSA Group is a not-for-profit membership association serving business, industry, government and consumers. We are dedicated to making standards work for people and business. We comprise:

Canadian Standards Association which develops standards and helps people understand and apply them through information products and seminars.

OnSpeX which is a new, value-added concept in consumer product evaluations, inspections and advisory services, focused on consumer hardlines.

CSA International which provides testing and certification services for electrical, mechanical, plumbing, gas and a variety of other products. CSA's certification marks are recognized in Canada, the U.S. and around the world.



® Registered trade-mark of Canadian Standards Association

© Copyright 2008 Canadian Standards Association. All rights reserved.